




SEPTEMBER 2024

WICASA BUZZ

**MONTHLY STUDENTS NEWSLETTER OF
ICAI NASHIK BRANCH (WICASA)**



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CA SANJEEVAN TAMBULWADIKAR

CHAIRPERSON

ICAI NASHIK BRANCH (WIRC)



Namaste Students,

Today, the professionals of our country are scaling new heights by working extremely hard, with a resolve to realize its dreams and build the highest economy in the world. Today's dawn has brought a new spirit, a new enthusiasm, a new zeal and a new energy with it. As we celebrated the festival of independence at a time when the athletes of our country have made us proud as they come back after circumnavigating the seven seas. They have returned after unfurling the Tricolour in the seven seas, colouring their waters with the hues of our Tricolor. The recently concluded Olympic games have given us hope and inspiration with the performances of the athletes all over the world and their commitment towards their goals just stuck with the colours of motivation to work harder. Also, how can we forget the efforts and performances of the Paralympians of our country, The Paralympics is an opportunity for us to see beyond the physical disabilities, to see the truly "superabled" individuals. The Olympics is where heroes are made, the Paralympics is where heroes come.

The Indian culture gives immense importance to the relationship between gurus and shishyas (teachers and students). Teachers' Day, celebrated on September 5th in India, is a special occasion dedicated to honoring the crucial role that teachers play in shaping lives. This date marks the birth anniversary of Dr. Sarvepalli Radhakrishnan, a renowned scholar, philosopher, and the second President of India. Dr. Radhakrishnan's profound respect for the teaching profession and his significant contributions to education have made this day a tribute to educators across the country. Today our nation and the profession has risen into the bigger league on the global canvas. As we enjoy the admiration and respect of the world, earned over more than last seven decades with dedication, determination and discipline, we must remember our guiding torches, our pillars of strength, architects shaping our dreams, moulding our characters, showing conviction on us, our parents, teachers, gurus, mentors who have steered us on the path of glory and success. On this Teacher's Day lets' bow to our revered pillars of strength, who with their knowledge, experience and teaching are transforming India, our lives and our profession.

As the September 2024 examinations approach, I extend my best wishes to all of you who are preparing for the upcoming Foundation and Intermediate exams. I encourage you to make the most of the remaining days by focusing on your studies with utmost discipline and dedication. I wish you all the very best for your examinations. May you attempt the exams with utmost confidence and emerge successful.

ICAI has launched the AI-integrated CA GPT, a cutting-edge tool designed specifically for the students. This powerful platform consolidates comprehensive study materials, providing the students with access to everything they need in one place. Study material for exams, seeking quick references, or diving deep into subjects, this AI tool will be an invaluable partner in your preparation. To make the most of this tool, try to incorporate its use into your daily study routine. By leveraging this technology, you can enhance your efficiency and boost your confidence as you prepare for your exams.

The Financial & Tax Literacy Directorate of the Institute of Chartered Accountants of India (ICAI) aims at advancement of financial awareness and education across India with the celebration of Financial Literacy Day (वित्तीयज्ञान) on 17th August, 2024. As a part of the celebration, sessions were organized on financial frauds, taxation and financial awareness, general awareness about financial literacy for common people, etc. Also, the people were made aware with distribution of pamphlets and by creating awareness among the people through setting up stalls in public places and spreading awareness campaigns. The event got a very positive response from general public and I thank all the students who actively participated in spreading financial knowledge as a part of this वित्तीयज्ञान मे ला.

During the last month, a mega Career counselling drive was conducted in which approximately 1000 students from different colleges across the city and adjacent rural areas participated wherein the opportunities in Chartered Accountancy profession was discussed with the students and with the response received from them, I hope that we will be seeing a good growth of the profession and the youth of the country will bring more galore to the Institute.

The coming month of September is a period of great importance to all us as we gear up for the completion of audits. All the students must see that they learn most from the auditing work and perform their tasks well. Try to apply the things that you learn in your curriculum in the work you perform, so that study will be enjoyable along with the work and which will further be helpful in your exams. I request everyone to be patient in the work and see that your duties and responsibilities as part of the audit team are properly performed.

As a part of the celebration of 75 years of Trust and Excellence, The Institute of Chartered Accountants of India has launched ICAI#75 Green Mahotsav, an initiative that underscores our commitment to the nation in the pivotal area of environmental sustainability. This initiative is closely aligned with the Prime Minister's vision of "Ek Ped Maa Ke Naam" honoring the nurturing power of nature. To honour our responsibility towards the nature we have distributed more than 150 plants on the occasion of Independence Day and I urge everyone to take part in this initiative and make our mother earth a better place to live.

The month of August witnessed the celebration of the 78th Independence Day of our country. The day was celebrated with the hoisting of our tricolour and honouring the brave freedom fighters of our nation for their sacrifice and contribution towards the independence and development of our country. The day also witnessed the felicitation of the newly passed chartered accountants and the rank holders for their remarkable achievement. I wish them all a very bright future in their upcoming endeavours.

The WICASA team of the branch is continuously engaged in organising various events and activities for you all and I advise you to participate in these events as they offer a unique opportunity to interact with one another, the leaders from different facets of the industry and senior practitioners that shall help you to gain valuable insights into the matters of professional relevance.

Lastly, I congratulate all the medal winners in the Olympics and the paralympics who have made our nation proud. It is an overnight success for a lifetime of hard work. It only teaches one thing – "Dreams are free, but goals have a cost which are time, effort, sacrifice and sweat. Are we willing to pay the price is the question that we need to ask ourselves."

CA. Sanjeevan V. Tambulwadikar
Chairperson
ICAI Nashik (WIRC)

CA VISHAL WANI

WICASA CHAIRPERSON
ICAI NASHIK BRANCH (WICASA)



Dear Students

In the tapestry of August and September, we are adorned with the vibrant threads of two significant festivals - Krishna Janmashtami and Ganesh Chaturthi. These celebrations resonate not only with our cultural heritage but also with the essence of life's profound teachings.

As we revel in the joyous festivities of Krishna Janmashtami, we are reminded of the divine playfulness of Lord Krishna, who illuminates our lives with his wisdom and love. May this auspicious occasion fill your hearts with joy and your homes with the melodious sound of devotion.

Following closely, Ganesh Chaturthi, the grand celebration of Lord Ganesha's birth, blesses us with the wisdom to overcome obstacles and find success in our endeavors. Let us welcome Lord Ganesha into our hearts and homes, seeking his divine guidance in our journey.

In this month's edition of our newsletter, we have gathered an array of insightful articles that cover a wide spectrum of topics. Our aim is to present you with a diverse range of perspectives that enrich your professional knowledge.

As we embrace September, let us also remember to pause and care for ourselves. The journey of a Chartered Accountant is marked by dedication and hard work, often demanding long hours and strenuous efforts. In this pursuit of excellence, let's not forget the importance of self-care and maintaining a healthy work-life balance.

Our commitment at the Newsletter Committee is to provide you with a platform that informs, inspires, and connects. We invite you to engage with the newsletter by sharing your insights and experiences. Your participation fuels the growth of our professional community.

It is with great pleasure that I bring to you the highlights of our branch's activities for the month of August 2024. The Nashik Branch continues to strive toward providing students with meaningful opportunities to enhance professional growth and contribute to the community.

- 1) Seminar on Tax Audit for Students by CA Nikunj Roogtha were 200+ students participated .
- 2) Mega Career Counselling - we have conducted various career counselling event at Remote location I.e Vadner Bhairav , Pimpalgaon BASWANT and also at Horizon Academy Nashik where 1000+ students participated.
- 3) Tax and financial literacy drive for students to make aware of students for financial frauds.
- 4) Mock test series for CA foundation, intermediate and final students
- 5) webinar on how to face interview for Newly qualified CA's by CA Shivam Palan where more than 100+ CA's participated.

We at the WICASA committee will always appreciate and welcome suggestions from students. Your suggestion can motivate us to work more and more for the betterment of students at large. If any of the students has any good ideas then please share with us, we will definitely work on it to make it real and successfully executed.

Thanks and regards,
CA Vishal Wani
Chairperson
ICAI Nashik (WICASA)

RIYA AGRAWAL

MEMBER

ICAI NASHIK BRANCH (WICASA)



Greeting Readers!

I hope this message reaches you in great health and high spirits.

As a proud Committee Member of WICASA, it is my privilege to extend my sincerest wishes for a year filled with success, prosperity, and meaningful experiences. May the months ahead bring forth a wealth of accomplishments, personal growth, and pivotal moments that enhance your overall development.

September has arrived with both excitement and challenges, especially in the form of Tax audits and CA Intermediate exams. I present my best regards to all those navigating through this busy period. Additionally, this month brings with it the joyous celebrations of Janmashtami and Ganesh Chaturthi, moments that fill our lives with festivity and tradition.

On 5th September, we come together to honor the dedication, hard work, and invaluable contributions of our teachers on Teachers' Day. Their guidance plays a pivotal role in shaping our futures, and this day allows us to express our gratitude for their continued support.

Despite the demands of our daily schedules, I am delighted by the tremendous response from students to every event we organize. Your participation and enthusiasm fuel our efforts, and I sincerely hope this spirit continues throughout the coming months.

Wishing you continued growth, insightful learning, and lasting prosperity

Regards,

Riya Agrawal

Member

ICAI Nashik (WICASA)

NOVELL...
ANY GAMES
15¢

WAS as she slept that Cupid came,
His bow and arrows taking,
That she might feel his power in dream
Who scorned his weapons waking.

As o'er her sleeping
The shaft that oft
Her beauty touched
He only stooped and

Since when, upon her fair soft cheek
Love's amorous imprint keeping
A charming dimple marks the place
Where Cupid kissed her, sleeping

ARTICLES CORNER

...stained or ...
in its production.
...of different varieties of Coffee
...drink than one variety alone.
...before it is roasted as thoroughly as i...
...re water.
...in improved revolving cylinders wit...
...which insures clean, full...
...m Coffee.
...thoroughly screen...
...chaff and films li...
...in Patent air-...
...paper, y...
...eric inf...
...aroma.



LAMP LITTLE
LITTLE
...asked him
...which I hope
...have you heard the
...one who has his foot
...the great private to call
...to the rear. On the way a sh...

...red into
happiness
she could
the fo...



THE BEST TIME TO INVEST

FOCUS ON TIME IN THE MARKET, NOT TIMING THE MARKET

For anyone starting their investment journey, a common question is, “When is the best time to invest?” Many believe they should wait for the "perfect" moment when the market is low and ready to surge. However, the reality is that the best time to invest is as soon as you can, and consistently over time. In this article, we'll explain why it's more important to be in the market than to try timing it, and we'll explore strategies that young and new investors can use to grow their wealth wisely.

1. The Power of Compounding: Why Early is Always Better

One of the greatest advantages of investing early is the ability to harness the power of compound interest. Compounding allows your investment returns to generate their own returns, which leads to exponential growth over time.

- Example: If you invest ₹10,000 at age 25 with an average annual return of 10%, by the time you're 55, that single investment could grow to over ₹1.74 lakhs. Waiting just 5 years, until age 30, would reduce your total to ₹1.08 lakhs by the same age. That's a significant difference just by starting earlier.

This means the longer you leave your money in the market, the greater your returns will be in the long run. Starting early trumps trying to time the market.



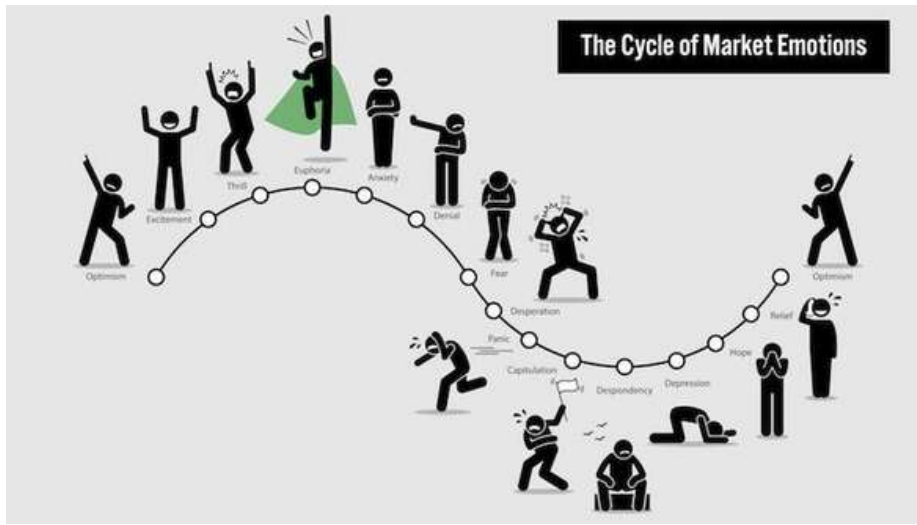
2. Why "Timing the Market" Rarely Works

The idea of timing the market is alluring: buying when prices are low and selling when prices are high. But here's the catch —no one can consistently predict when the market will rise or fall, not even professional investors. Market movements are influenced by countless factors: global economic trends, political events, company earnings, and even natural disasters.

Attempting to time the market usually results in:

- **Missed opportunities:** By waiting for the "perfect" entry point, you might miss out on growth during bull markets.
- **Emotional decisions:** Investors trying to time the market often panic during downturns and sell at a loss, only to buy back at higher prices when the market recovers.

In fact, research has shown that staying invested through ups and downs tends to outperform those who attempt to time the market. Over long periods, markets tend to rise, even after crashes.



3. Dollar-Cost Averaging: A Foolproof Strategy for Any Market Condition

For beginner investors worried about investing at the "wrong" time, Dollar-Cost Averaging (DCA) is a smart strategy. This involves investing a fixed amount of money at regular intervals, regardless of whether the market is up or down. Example: If you invest ₹5,000 every month in a stock or mutual fund, sometimes you'll buy when prices are low and sometimes when they're high. Over time, this strategy averages out the cost of your investments, reducing the impact of market volatility.

WHAT IS DOLLAR COST AVERAGING?

The infographic features a purple background. On the left, a calendar icon is next to the text "Invest equal amounts at regular intervals." Below this is a line graph showing a fluctuating price line with shopping cart icons at various points. A dashed line labeled "Average price" shows a steady upward trend. Text at the bottom of the graph states: "Dollar-cost averaging requires patience—it is most effective over long periods of time." On the right, a beach chair and umbrella icon is next to the text "Low Stress". Below this, it says "Key to Success: Stick with the plan, no matter what the market does on a particular day or week." and "Reason: To reduce risk and maximize returns over the long term." The logo "The Motley Fool" is in the bottom right corner.

4. Invest During Market Downturns: Opportunities in Volatility

Market downturns can be intimidating, but they also present some of the best opportunities to invest. When stock prices drop, it can be an ideal time to buy quality investments at lower prices. Bear markets (when the market falls by 20% or more) can offer long-term investors the chance to purchase stocks at a discount.

Example: During the COVID-19 pandemic, markets across the globe experienced sharp declines. Many investors who stayed the course and even invested during the downturn reaped significant gains as markets rebounded in the following months.

However, it's essential to stay focused on long-term growth rather than making short-term decisions based on market volatility. Remember, successful investing is about patience and persistence.



5. Long-Term Perspective: The Key to Wealth Creation

The stock market tends to fluctuate in the short term, but over the long term, it has historically trended upward. Investing with a long-term mindset is crucial for wealth creation.

Historical perspective: Over any given 1-year period, the stock market can be volatile and unpredictable. But over 10, 20, or 30 years, the market has consistently delivered positive returns.

Avoid emotional reactions: A common mistake is panic-selling during market downturns. Long-term investors understand that the market moves in cycles and that short-term declines are often followed by long-term growth. Selling out of fear can result in missing out on market rebounds.



6. Monitor Economic Indicators, But Don't Over-Rely on Them

While it's impossible to predict the market, there are times when market conditions may be more favorable for investing:

- **Lower interest rates:** When interest rates are low, borrowing becomes cheaper for businesses, often driving up stock prices. This can be a good time to invest in stocks.
- **Periods of economic growth:** When the economy is expanding, corporate earnings generally rise, and stock markets tend to perform better.

That said, these factors shouldn't drive your overall strategy. Instead of waiting for ideal conditions, commit to regular, long-term investing.



7. Common Mistakes to Avoid

It's easy for new investors to get caught up in the excitement or fear of the market. Here are a few common mistakes to avoid:

- **Waiting for the "perfect":** There is no perfect time to invest. Markets are unpredictable, and waiting too long can mean missing out on growth.
- **Panic-selling:** Don't sell your investments during market drops. Stay calm and focus on the long-term.
- **Chasing trends:** Investing in trendy stocks without doing your own research can lead to significant losses. Stick to your strategy and focus on quality investments.

Thus the Best Time to Invest is Now!!!

The best time to invest in the stock market is as early as possible. Instead of trying to time the market, focus on being in the market and giving your investments time to grow. Starting early, investing regularly, and maintaining a long-term perspective will help you achieve financial success.

Whether you're in your early 20s or just beginning your investment journey, don't wait for the "perfect" moment. The key to successful investing is consistency, patience, and letting your money work for you over time. Start today, and watch your future self thank you for it!



Riya Agrawal
WRO0731999

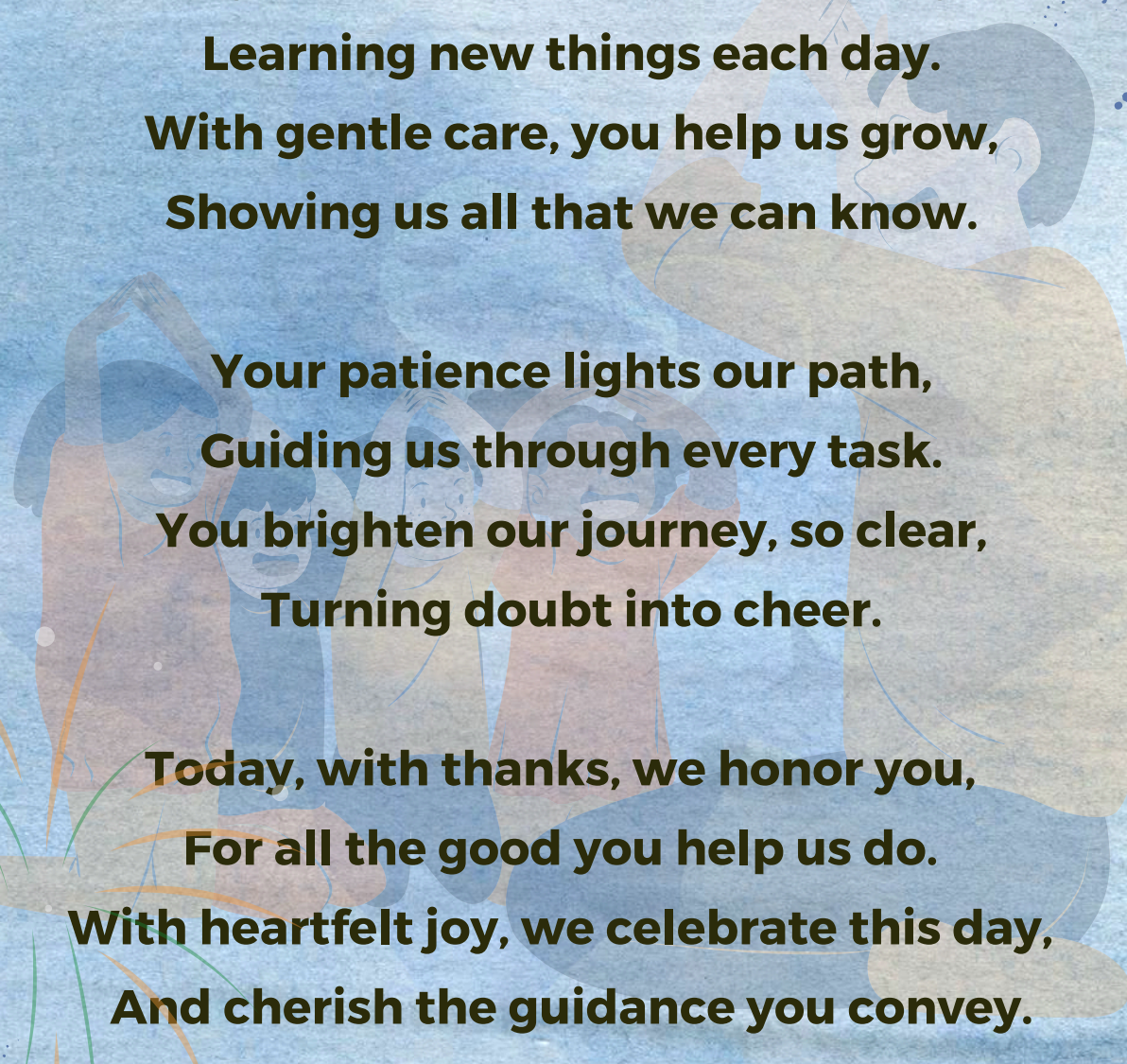
POEMS
CORNER



Teacher's Day Tribute!



**In your wisdom, we find our way,
Learning new things each day.
With gentle care, you help us grow,
Showing us all that we can know.**

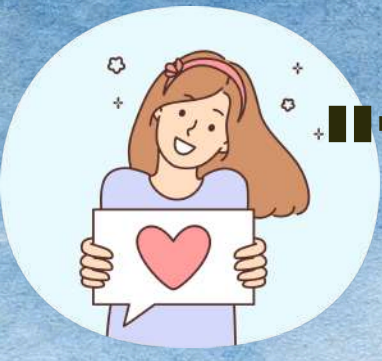


**Your patience lights our path,
Guiding us through every task.
You brighten our journey, so clear,
Turning doubt into cheer.**

**Today, with thanks, we honor you,
For all the good you help us do.
With heartfelt joy, we celebrate this day,
And cherish the guidance you convey.**



**-Disha Manwani
WRO0781211**



"लेकिन तू अच्छा बन"...

थोडा सब्र तू रख,
जिंदगी बदल जाएगी...
मुश्किले आज है,
कल कुछ सिका जाएगी...
उम्मीदे कभी टूटती नही,
टूटते तो तारे है...

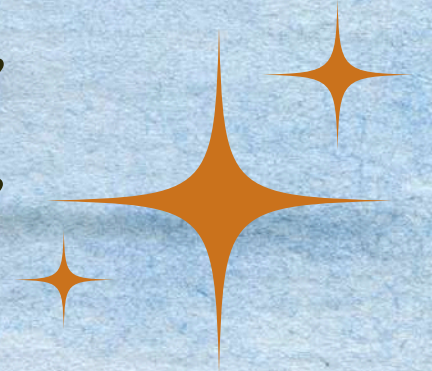


लेकिन उस तुटते तारो पर भी,
कोई उम्मीदे लगा बैठा है...



सोच तू अच्छी रख,
अपना काम करते चल,
दुनिया बड़ी मतलबी है,
सहाब.....

"लेकिन तू अच्छा बन"...



-संज्योत कासार
WRO0716027



ARTS CORNER



Janvi Nikam
WRO0780141



Harshika Somwanshi
WRO0635087



Aakansha Kulkarni
WRO0727849



Madhura Kulkarni
WRO0718911



Sanjyot Kasar
WRO0716027



Disha Manwani
WRO0781211



Disha Dholi
WRO0843133



Saakshi Arora
WRO0750489

A silhouette of a person standing next to a camera on a tripod in a field at sunset or sunrise. The person is holding the camera, and the tripod is visible. The background is a bright, hazy sky with some clouds, and the foreground shows some tall grass or reeds. The overall tone is warm and artistic.

**PHOTO
GRAPHY
CORNER**



Anshu Pandit
WR00735441



Disha Manwani
WR00781211



Ajay Ingole
WR00836591

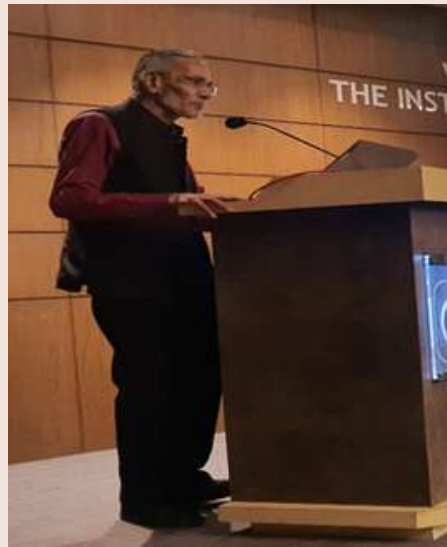


Riddhi Dhatingan
WR00773860



GLIMPSSES
OF RECENT
EVENTS

CAMPUS PLACEMENT PROGRAM





INDEPENDENCE DAY CELEBRATION



VITIYAGYAN MELA - PAN INDIA



CAREER COUNSELLING JANATA VIDYALAYA



CAREER COUNSELLING HORIZON ACADEMY





CAREER COUNSELLING

UDOJI HORIZON SCHOOL



IT-OC BATCHES



WINNERS FOR LAST MONTH CROSSWORD!!

Congratulations



DISHA MANWANI
WR00781211



MEESHA GODA
WR00810070



SAAKSSHI ARORA
WR00750489

LETS TEST YOUR IQ!



Solve this Quiz and email it to Nashik Branch along with your address a photograph in professional attire.. Surprises awaiting for lucky winners!!!



HOW TO SEND ARTICLES FOR NEWSLETTER

01



Articles

candidates need to submit their articles on the official mail id of icai nashik branch (wicasansk@gmail.com). the articles should be sent till 20th of every month.

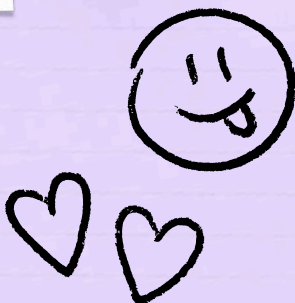
Creative Ideas

Candidates are also welcomed to share any kind of art work, poems, photographs that they think showcases their talent. Don't hesitate we are all learners after all!!!

02



03



Format

While sending the articles and artwork the candidate should make sure that he/she has mentioned the following details:

- Name of the Candidate
- SRN
- Stage of CA Curriculum
- Contact Number
- Photograph of the Candidate



ICAI NASHIK BRANCH (WICASA)

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